



**THE BUDGET AND GOVERNMENT EFFICIENCY COMMITTEE
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**Councilmember Todd Gloria, Chair
Councilmember Scott Sherman, Vice Chair
Councilmember Myrtle Cole
Councilmember Mark Kersey
Councilmember David Alvarez**

**ACTIONS FOR THE COMMITTEE MEETING OF
MONDAY, NOVEMBER 9, 2015 AT 10:30 A.M.
CITY ADMINISTRATION BUILDING
COUNCIL COMMITTEE ROOM – 12TH FLOOR
202 “C” STREET, SAN DIEGO, CA 92101**

For information, contact Jessica Lawrence, Council Committee Consultant

Email: JLawrence@saniego.gov Phone: 619-236-7787

Committee members present: Gloria, Cole, Kersey, Sherman and Alvarez

APPROVAL OF COMMITTEE ACTIONS:

The Committee Record of Actions of the following meeting were approved by Unanimous Consent:

October 7, 2015

NON-AGENDA PUBLIC COMMENT: None

**COMMITTEE MEMBERS, MAYOR, INDEPENDENT BUDGET ANALYST, CITY ATTORNEY
COMMENT: None**

REQUESTS FOR CONTINUANCE: None

DISCUSSION AGENDA:

- ITEM-1: Review report from Councilmember Gloria, Councilmember Alvarez and the Independent Budget Analyst regarding CONSIDERATION OF PROPOSAL TO INCREASE GENERAL FUND STABILITY RESERVE

Motion by Councilmember Alvarez to forward the proposal to increase the General Fund Stability Reserve, as presented in the IBA's report in the "Stability Reserve Option" column on Page 5 and including components A-F on Pages 5-6, to Council without a recommendation. Second by Councilmember Gloria.

Passed by the following vote:

Yea: Gloria, Cole, Alvarez

Nay: Kersey, Sherman

Recused: None

Absent: None

- ITEM-2: Review report from the City Treasurer requesting Council approval of ANNUAL PRESENTATION OF THE CITY TREASURER'S INVESTMENT POLICY AND DELEGATION OF AUTHORITY TO THE CITY TREASURER TO INVEST FUNDS

Motion by Councilmember Cole to recommend Council adopt the resolution. Second by Councilmember Kersey.

Passed by the following vote:

Yea: Gloria, Cole, Kersey, Sherman, Alvarez

Nay: None

Recused: None

Absent: None

- ITEM-3: Review report from the Library Department requesting Council approval of AWARD OF CONTRACTS TO BAKER & TAYLOR, INC. AND INGRAM LIBRARY SERVICES, INC. TO PROVIDE LIBRARY BOOKS, MATERIALS AND PROCESSING SERVICES

Motion by Councilmember Alvarez to recommend Council adopt the resolution. Second by Councilmember Cole.

Passed by the following vote:

Yea: Gloria, Cole, Kersey, Sherman, Alvarez

Nay: None

Recused: None

Absent: None



Todd Gloria
Chair